



**Schools Operating Fund.** The General Fund makes yearly contributions to the Lynchburg City Schools for Operations and Debt Service.

**BUDGET SUMMARY**

	Actual FY 2002	Adopted FY 2003	Amended FY 2003	Manager's Proposed FY 2004	Adopted FY 2004
<b>BEGINNING FUNDS</b>	\$343,880	\$0	\$328,097	\$0	\$0
<b>REVENUES</b>					
Transfers in from General Fund					
Operations	\$27,575,411	\$27,025,411	\$27,025,411	\$27,996,011	\$27,996,011
Debt Service	3,586,678	4,401,015	4,401,015	4,816,544	0
<b>TOTAL REVENUES</b>	\$31,162,089	\$31,426,426	\$31,426,426	\$32,812,555	\$27,996,011
<b>EXPENDITURES</b>					
Operations	\$27,247,314	\$27,025,411	\$27,025,411	\$27,996,011	\$27,996,011
Debt Service	3,586,678	4,401,015	4,401,015	4,816,544	0
Prior Fiscal Year Return of Local Funds *	343,880	0	328,097	0	0
<b>TOTAL EXPENDITURES</b>	\$31,177,872	\$31,426,426	\$31,754,523	\$32,812,555	\$27,996,011
<b>ENDING FUNDS</b>	\$328,097	\$0	\$0	\$0	\$0

\* Per agreement with City Council any unexpended local contributions for operations at the end of the fiscal year are returned in the ensuing fiscal year to Lynchburg City Schools.



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